The University of Akron

Budget & Finance Committee

University Council

MINUTES   DATE: JUNE 7, 2017   TIME: 2:00   LOCATION: LH 414

MEETING CALLED BY	Nathan Mortimer, Administrator
TYPE OF MEETING	Monthly Meeting
PRESIDER	Shiva Sastry
NOTE TAKER	Linda Smith
ATTENDEES	**Members:** Mike Cheung, John Green, Greg Lewis, Nathan Mortimer, Ruth Nine-Duff, Shiva Sastry **Absent with Notice:** Edward Conrad, Jessica DeFago, Zak Steiner

CALL TO ORDER	SASTRY

DISCUSSION	1. Sastry called the meeting to order at 2:05 pm. 2. There being no additions to the agenda, it was approved as distributed by unanimous consent. 3. The Minutes from May 3, 10 & 31 will be approved via e-mail consent.

DEAN & CHAIR UPDATE	GREEN / CHEUNG

DISCUSSION	1. Cheung informed the committee that as of July 1st he will no longer be the UC Chair of Chairs and that Mike Nelson will fill that position. 2. Green gave a Dean update and reported that the Deans have been discussing the TARP savings that will available for rehires. Key faculty and staff will be the priority.

ISSUES	

DISCUSSION	1. The committee discussed what needs to be included in the June 13th budget presentation to University Council. Several issues were reviewed including the planning process, endorsements, accounting of savings and FY18 numbers. 2. Now that FY18 budget is complete, Mortimer says the committee should use the next 6 months to plan for FY19. 3. Mortimer reported that the State may allow a $10/credit hour increase to undergrad fees/tuition. After discussion, a motion was unanimously passed to defer any decision on whether or not to endorse an increase until the next regular meeting.

NEW BUSINESS	

DISCUSSION	There was discussion regarding the committee not meeting during the summer. It was determined, according to UC bylaws, that the committee must meet at least once a month all year long. The next regular meeting will be scheduled in July. The meeting was adjourned at 3:25 p.m. by unanimous consent.